

LEONIDAS RALPH MECHAM Director

## ADMINISTRATIVE OFFICE OF THE **UNITED STATES COURTS**

CLARENCE A. LEE, JR. Associate Director

WASHINGTON, D.C. 20544

Chief Accounting Office Accounting and Financia Systems Division

PHILIP L. McKINNEY

September 16, 1999

### MEMORANDUM TO ALL CLERKS, UNITED STATES COURTS

**SUBJECT:** Post Judgment Interest Rates - (INFORMATION)

The most recent auction of 52-week Treasury bills was held on September 14, 1999 This notice is distributed to the courts in conformance with 28 U.S.C., § 1961 and 40 U.S.C., § 258(e)(1). The price accepted for bills auctioned on that day, according to the attached Treasury public notice, resulted in an equivalent coupon issue yield of 5.285%. This rate will be applied to judgments of the courts affected by the provisions of 28 U.S.C., § 1961 and 40 U.S.C., § 258(e)(1) and 18 U.S.C. 3612 (f)(2), calculated in the manner prescribed therein.

The next auction should be on or about October 13, 1999. In the event you need the latest auction results prior to receipt of this notice, the information can be obtained by calling the Administrative Office's recorded message reporting the most recent auction of 52-week Treasury bills. This recording can be reached by dialing 202-502-4369. The latest results of Treasury Auctions and a calendar of future auctions are available on the Bureau of Public Debt's Webpage identified on the bottom of the attached notice. Court personnel can access information on the post-judgment interest rates, including historical data, on the J-Net - Program Desk - Finance and Budget. This is the last mailed notice you will receive.

The reverse of this memorandum provides a rate table of changes in the equivalent coupon issue yields for the 52-week Treasury bills since April 15, 1982. Courts are urged to share this information with all members of the Bar.

Patricia Poplinger

Deputy Chief

Attachment

cc: Circuit Executives

## Post Judgment Interest Rate Table

ł	EQUIVALENT	-	EQUIVALENT		EQUIVALENT		EQUIVALEN'	T	EQUIVALENT
DATE OF	COUPON	DATE OF	COUPON	DATE OF	COUPON	DATE OF		DATE OF	COUPON
AUCTION	ISSUE	AUCTION	ISSUE	AUCTION	ISSUE	AUCTION	ISSUE	AUCTION	ISSUE
	YIELD		YIELD		YIELD		YIELD		YIELD
04/15/82	14.30%	12/19/85	7.57%	08/24/89	8.27%	04/30/93	3.25%	01/02/97	5.61%
05/13/82	13.64%	01/16/86	7.85%	09/21/89	8.19%	05/27/93	3.54%	01/30/97	5.64%
06/10/82	13.61%	02/13/86	7.71%	10/19/89	7.90%	06/24/93	3.54%	02/27/97	5.67%
07/08/82	13.79%	03/13/86	7.06%	11/16/89	7.69%	07/22/93	3.58%	03/26/97	6.00%
08/05/82	12.41%	04/10/86	6.31%	12/14/89	7.66%	08/19/93	3.43%	04/24/97	6.06%
09/02/82	11.32%	05/13/86	6.56%	01/11/90	7.74%	09/16/93	3.40%	05/22/97	5.88%
09/30/82	10.41%	06/05/86	7.03%	02/13/90	7.97%	10/14/93	3.38%	06/19/97	5.65%
10/28/82	9.29%	07/08/86	6.35%	03/08/90	8.36%	11/16/93	3.57%	07/17/97	5.56%
11/24/82	9.07%	07/31/86	6.18%	04/05/90	8.32%	12/09/93	3.61%	08/14/97	5.58%
12/23/82	8.75%	08/28/86	5.63%	05/03/90	8.70%	01/06/94	3.67%	09/11/97	5.60%
01/20/83	8.65%	09/25/86	5.79%	05/31/90	8.24%	02/03/94	3.74%	10/09/97	5.49%
02/17/83	8.99%	10/23/86	5.75%	06/28/90	8.09%	03/03/94	4.22%	11/06/97	5.42%
03/17/83	9.16%	11/20/86	5.77%	07/26/90	7.88%	03/31/94	4.51%	12/04/97	5.468%
04/14/83	8.98%	12/23/86	5.93%	08/23/90	7.95%	04/28/94	5.02%	01/06/98	5.341%
05/12/83	8.72%	01/15/87	5.75%	09/20/90	7.78%	05/26/94	5.28%	01/29/98	5.232%
06/09/83	9.59%	02/12/87	6.09%	10/26/90	7.51%	06/23/94	5.31%	02/26/98	5.407%
07/07/83	10.25%	03/12/87	6.04%	11/15/90	7.28%	07/21/94	5.49%	03/26/98	5.391%
08/09/83	10.74%	04/09/87	6.30%	12/13/90	7.02%	08/18/94	5.67%	04/23/98	5.407%
09/01/83	10.58%	05/12/87	7.02%	01/10/91	6.62%	09/15/94	5.69%	05/21/98	5.434%
09/29/83	9.98%	06/04/87	7.00%	02/12/91	6.21%	10/13/94	6.06%	06/18/98	5.413%
11/01/83	9.86%	07/02/87	6.64%	03/07/91	6.46%	11/10/94	6.48%	07/16/98	
11/23/83	9.93%	08/04/87	6.98%	04/04/91	6.26%	12/08/94	7.22%	08/18/98	5.375% 5.271%
12/22/83	10.10%	09/01/87	7.22%	05/02/91	6.07%	01/05/95	7.34%	09/15/98	4.730%
01/19/84	9.87%	09/30/87	7.88%	05/30/91	6.09%	02/02/95	7.03%	10/13/98	4.730%
02/16/84	10.11%	10/22/87	6.90%	06/27/91	6.39%	03/02/95	6.57%	11/09/98	4.616%
03/15/84	10.60%	11/19/87	6.93%	07/25/91	6.26%	03/30/95	6.41%	12/08/98	4.513%
04/12/84	10.81%	12/17/87	7.22%	08/22/91	5.68%	04/27/95	6.28%	01/05/99	4.545%
05/15/84	11.74%	01/14/88	7.14%	09/19/91	5.57%	05/25/95	5.88%	02/02/99	4.545%
06/07/84	12.08%	02/11/88	6.59%	10/17/91	5.42%	06/22/95	5.53%	03/02/99	4.918%
07/10/84	12.17%	03/10/88	6.71%	11/14/91	4.98%	07/20/95	5.70%	03/30/99	4.732%
08/02/84	11.93%	04/07/88	7.01%	12/12/91	4.41%	08/17/95	5.89%	04/27/99	
08/30/84	11.98%	05/05/88	7.20%	01/09/92	4.02%	09/14/95			4.727%
09/27/84	11.36%	06/02/88	7.59%	02/06/92	4.21%	10/12/95	5.52% 5.63%	05/25/99	4.879%
10/25/84	10.33%	06/30/88	7.54%	03/05/92	4.58%	11/15/95	5.62% 5.45%	06/22/99	5.163%
11/27/84	9.50%	07/28/88	7.95%	04/02/92	4.55%	12/07/95	5.45% 5.35%	07/20/99	4.966%
12/20/84	9.08%	08/25/88	8.32%	04/30/92	4.40%	01/04/96	5.35% 5.46%	08/17/99	5.224%
01/17/85	9.09%	09/22/88	8.04%	05/28/92		02/01/96	5.16%	09/14/99	5.285%
02/14/85	9.17%	10/20/88	8.15%		4.26%		4.89%		
03/14/85	10.08%	11/17/88		06/25/92	4.11%	02/29/96	5.25%		
04/11/85	9.15%		8.55%	07/23/92	3.51%	04/02/96	5.46%		
05/14/85	9.13% 8.57%	12/15/88	9.20%	08/20/92	3.41%	04/25/96	5.60%		
		01/12/89	9.16%	09/17/92	3.13%	05/23/96	5.62%		
06/06/85	7.70% 7.60%	02/15/89	9.32%	10/15/92	3.24%	06/20/96	5.89%		
07/09/85	7.60%	03/09/89	9.43%	11/17/92	3.76%	07/18/96	5.81%		
08/01/85	8.18%	04/06/89	9.51%	12/10/92	3.72%	08/15/96	5.67%		
08/29/85	7.91% 7.97%	05/04/89	9.15%	01/07/93	3.67%	09/13/96	5.90%		
09/26/85	7.87%	06/01/89	8.85%	02/04/93	3.45%	10/10/96	5.64%		
10/24/85	8.08%	06/29/89	8.16%	03/04/93	3.21%	11/07/96	5.49%		
11/26/85	7.87%	07/27/89	7.75%	04/06/93	3.37%	12/05/96	5.45%		

# TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE September 14, 1999

CONTACT:

Office of Financing

202-691-3550

RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term:

364-Day Bill

Issue Date:

Maturity Date: CUSIP Number:

September 16, 1999 September 14, 2000 912795EF4

High Rate: 5.000%

Investment Rate 1/:

5.285% Price: 94.944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 41%. All tenders at lower rates were accepted in full.

#### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted		
Competitive Noncompetitive	\$ 26,044,321 901,414	\$	7,368,821 901,414	
PUBLIC SUBTOTAL	 26,945,735		8,270,235 2/	
Foreign Official Refunded	1,733,000		1,733,000	
SUBTOTAL	 28,678,735		10,003,235	
Federal Reserve Foreign Official Add-On	5,170,000 367,000		5,170,000 367,000	
TOTAL	\$ 34,215,735	\$	15,540,235	

Median rate 4.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,945,735 / 8,270,235 = 3.26

- 1/ Equivalent coupon-issue yield.
  2/ Awards to TREASURY DIRECT = \$620,681,000

http://www.publicdebt.treas.gov